

Graticule Asset Management Asia (UK) Limited - RTS 28 Best Execution Reporting
For the period 21 Dec 2017 - 31 Dec 2017

Top 5 counterparty ranked in terms of trading volume (descending order)	Proportion of volume traded as a % of total in the class	Proportion of orders executed as % of total in the class
Commodity Derivatives		
Counterparty		
ED&F Man Capital	100%	100%
Credit Derivatives		
Counterparty		
Deutsche Bank	55%	36%
JP Morgan	16%	18%
Barclays	8%	9%
Goldman Sachs International	8%	9%
Citibank NA	4%	9%
Currency Derivatives		
Counterparty		
Deutsche Bank	29%	7%
BNP Paribas SA	24%	2%
UBS AG	20%	12%
Citibank NA	12%	12%
Bank of Montreal	5%	2%
Debt Instruments		
Counterparty		
ED&F Man Capital	100%	100%
Equity Derivatives		
Counterparty		
Marex Carlton	64%	46%
ED&F Man Capital	33%	12%
Royal Bank of Canada	2%	12%
JP Morgan	0%	6%
Citibank NA	0%	25%
Interest Rate Derivatives		
Counterparty		
ED&F Man Capital	69%	16%
Archr LLP	14%	12%
Marex Carlton	9%	36%
ED&F Man Capital	2%	1%
Coex Partners	2%	7%

This report relates only to our UK entity, GAMA UK.